

Lifestyle Money Limited

Physical Address: 2 Reg Savory Place, East Tamaki, Auckland
Postal Address: PO Box 58349, Botany, Auckland 2163
Freephone 0800 427 334
info@lifestylemoney.co.nz
www.lifestylemoney.co.nz

CREDIT CONTRACT and DISCLOSURE STATEMENT

[BorrowerAddressee]

Account ID	[Account.ID]
Effective date of Statement	[Account.DateOpened]

Client Name:	[Client.Name]
Account Type:	Lifestyle Money Personal Loan (Unsecured)

IMPORTANT INFORMATION

The Creditor is required to provide you with this disclosure statement under section 17 of the Credit Contracts and Consumer Finance Act 2003 (**CCCFA**). This document sets out key information about your consumer credit contract. You should read it thoroughly. **If you do not understand anything in this document, you should seek independent advice.** You should keep this credit contract and disclosure statement and a copy of the Master Terms and Conditions in a safe place.

The law gives you a limited right to cancel your consumer credit contract. See the statement of right to cancel below and the Master Terms and Conditions for full details of your right to cancel. **Note that strict time limits apply.**

FULL NAME AND ADDRESS OF CREDITOR

This is the person or company providing you the credit.

You may send notices to the Creditor by:

- Writing to the Creditor at its postal address; or
- Sending an email to the address specified (if any)

Name: Lifestyle Money Limited (Creditor)
Physical Address: 2 Reg Savory Place, East Tamaki, Auckland
Postal Address: PO Box 58349, Botany, Auckland 2163
Email: info@lifestylemoney.co.nz

FULL NAME AND ADDRESS OF DEBTORS

This is the person responsible for making payments to the Creditor.

[Client Full Name]
[Client Full Address]

CREDIT DETAILS

Initial Unpaid Balance This is the amount you owe under this Personal Loan at the date of this statement (including any fees charged by the Creditor).
 [OpeningBalance] made up of:
 [OpeningTransactions]:
 Establishment Fee:

 You can view your current unpaid balance at any time by going to our website at lifestylemoney.co.nz and signing in or by contacting **Lifestyle Money** on **0800 427 334** during business hours.

Total Advances
 This is the total amount of all advances made under this Personal Loan. This is also the credit limit for this Personal Loan.
 [Details of advances if more than one disbursement]

 [TotalAdvances]

PAYMENTS

Personal Loan Payments

You are required to make each payment in the amount specified and on the date specified. You may choose to pay more than the Amount of each Payment specified below.

Timing of Payments	Number of Payments	Amount of each Payment	Total amount of Payments
Frequency: PaymentTimingFreq	NumberOfPayments	AmountOfEachPayment	[TotalPayments]
First Payment: PaymentTimingFirst			
Last Payment: PaymentTimingLast			

These payments are just for this Personal Loan and not for any other Lifestyle Money Credit Products you may have.

Method of Payment

Payment Method	Bank Account
PaymentMethod	BankAccountNumber

All scheduled payments are to be made pursuant to the direct debit authority held by Lifestyle Money Limited.

Authorisation: I authorise you, until further notice in writing, to debit my/our account with all amounts which Lifestyle Money Limited, PO Box 58349, Botany, Auckland 2183, New Zealand (herein referred to as the "initiator"), the registered initiator of Authorisation code 1220267, may initiate by direct debit.

By initialing here, I acknowledge and accept that the Bank accepts this direct debit authority upon the conditions found in the Master Terms and Conditions
 Further details about direct debits are set out below in the section headed Terms and Conditions

INTEREST

Annual Interest Rate

The rate of interest that you will be charged on this Personal Loan is [InterestRate]% per annum.

Your credit contract allows the Creditor to vary this interest rate.

If the Creditor does vary the interest rate it will provide you at least 14 days' notice in advance of any such changes and provide such disclosure as is required under the CCCFA in respect of the effect of those changes.

Total Interest charges

This is the total amount of the interest charges payable under this Personal Loan

[TotalInterest]

If the interest rate is varied this number will change and the Creditor will provide such disclosure as is required under the CCCFA in respect of the effect of those changes

Method of charging Interest

Interest charges are calculated by multiplying the unpaid balance at the end of each day by a daily interest rate. The daily interest rate is calculated by dividing the annual interest rate by 365.

Interest is charged to your account on the last calendar day of each month and will be added to the unpaid balance.

CREDIT FEES AND CHARGES

The following credit fees are or may be payable under, or in connection with, this contract. Please refer to the Master Terms and Conditions for further information about these fees. Your credit contract allows the Creditor to vary these fees and charges.

\$(insert) Establishment Fee.

CONTINUING DISCLOSURE

The Creditor is required to provide you with regular statements. The statements will give you information about your account.

Online Statements:

By initialing here, you have elected to access your disclosure information online. The Creditor will maintain at all reasonable times a website that will allow you to access information about your account and it is important that you check this information on a regular basis.

Paper Statements

By initialing here, you have elected not to access your disclosure information online, the Creditor will provide to you a statement at least every 6 months to the mailing address the Creditor has on record.

WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS

Default Fees

In the event of a breach of the contract or on the enforcement of the contract, the default fees specified below may be payable. Your credit contract allows the Creditor to vary these fees and charges.

If you fail to make a payment due in full on its due date the Creditor may charge you a \$15 default fee for the missed payment.

If you have defaulted on repayments the Creditor may visit you in person to discuss how to manage your account. If the Creditor does this, it will charge you a \$65 field visit fee.

Please refer to the Master Terms and Conditions for further details in relation to these default fees. In addition, any cost incurred by Lifestyle Money in relation to the recovery of any overdue payment or on the enforcement of this agreement (including any legal costs and debt collector's costs incurred by the Creditor) will be payable by you as set out in the Master Terms and Conditions.

FULL PREPAYMENT

You can pay the unpaid balance (plus all accrued interest) in full at any time before the final payment is due (full prepayment). There are no additional costs or charges for a full prepayment.

RIGHT TO CANCEL

You are entitled to cancel your consumer credit contract by giving notice to the Creditor.

Time limits for cancellation

If your initial disclosure documents are handed to you directly you must give notice that you intend to cancel within 5 working days after you receive the documents.

If the disclosure documents are sent to you by electronic means (for example, email) you must give notice that you intend to cancel within 7 working days after the electronic communication is sent.

If the documents are mailed to you, you must give the notice within 9 working days after they were posted. Saturdays, Sundays, national public holidays and days in the period commencing with 25 December in a year and ending with 2 January in the following year are not counted as working days.

How to cancel

To cancel, you must give the Creditor written notice that you intend to cancel the contract by:

- Giving notice to the Creditor or an employee or agent of the Creditor; or
- Posting the notice to the Creditor or an agent of the Creditor; or
- Emailing the notice to the Creditor's email address (if specified on the front of this disclosure statement);

You must also, within the same time, return to the Creditor any advance that has been made.

What you may have to pay if you cancel

If you cancel the contract, the Creditor can charge you the amount of any reasonable expenses the Creditor had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc.).

If you cancel the contract, the Creditor can also charge you interest for the period from the day you borrowed money until the day you repay that money.

This statement only contains a summary of your rights and obligations in connection with the right to cancel. If there is anything about your rights or obligations under the CCCFA that you do not understand, if there is a dispute about your rights, or if you think that the Creditor is being unreasonable in any way, you should seek legal advice immediately. You can also make a complaint – see information under "Complaints" and "Dispute Resolution" below.

WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP

If you are unable, reasonably, to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to the Creditor for a hardship variation.

To apply for a hardship variation, call our Credit team on 0800 427 334 in the first instance. The Creditor may also require you to:

- Make an application in writing;
- Explain your reason(s) for the application; and
- Request one of the following:
 - An extension of the term of the contract (which will reduce the amount of each payment due under the contract); or
 - A postponement of the dates on which payments are due under the contract (specify the period for which you want this to apply); or
 - Both of the above; and
- Send the application to the Creditor:
 - by post to Credit Manager, Lifestyle Money, PO Box 58349 Botany, Auckland 2163; or
 - by email to info@lifestylemoney.co.nz

Do this as soon as possible. If you leave it for too long, the Creditor may not have to consider your application.

DISPUTE RESOLUTION

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help you to resolve any disagreements you have with the Creditor.

Contact details of dispute resolution scheme:

Name: Financial Services Complaints Limited (FSCL 2891)
Phone: 0800 347 257
Email: complaints@fscl.org.nz
Website: www.fscl.org.nz
Business Address: Level 4, 101 Lambton Quay, Wellington 6011
PO Box 5967, Wellington 6140

REGISTRATION ON FINANCIAL SERVICE PROVIDER REGISTER

Financial Service Provider Register details:

Credit Registration Name: Lifestyle Money Limited
Registration Number: FSP1000397

- Promotional Information**
I consent to receive promotional information from Lifestyle Money Limited
- I consent to receive promotional information from Home Direct Limited

- I agree to and understand the terms of this document
- I have received the document entitled 'Master Terms and Conditions'.

- I understand that Lifestyle Money agrees to provide credit to me on the terms and conditions in this document and the document entitled 'Master Terms and Conditions' and this document is an "Agreement" for the purposes of the Master Terms and Conditions.
- I agree to receipt of an electronic copy of this document as disclosure under the Credit Contracts and Consumer Finance Act 2003.
- I am 18 years of age or older.
- I have disclosed to Lifestyle Money any health condition or concern or other matter which may affect my ability to understand the nature of this Agreement, the Lifestyle Money Credit Products or the information provided to me or my ability to make payments or perform my obligations under the Agreement.

I confirm the above

DEBTOR'S SIGNATURE

[Document.SignatureBlockSBS.2] [Account.ESignatureBlock]

CREDITOR'S SIGNATURE

Signed on behalf of Creditor:

[Document.SignatureBlockSBS.2]

TERMS AND CONDITIONS

Notice to Customer

Lifestyle Money is an ethical credit provider and wishes to ensure that you have thought carefully before entering into this credit contract. **Please stop and think carefully before you enter into this contract and take into account your daily expenses to ensure that you are able to afford any payments due under this credit contract.**

Your attention is particularly drawn to the following clauses in the Master Terms and Conditions:

- Collection of Customer Information • Disclosure of Customer Information • Fees • Cancellation • Interest Rate

You are protected by responsible lending laws. Because of these protections, the recommendations given to you about this credit contract are not regulated financial advice.

This means that duties and requirements imposed on people who give financial advice do not apply to these recommendations. This includes a duty to comply with a code of conduct and a requirement to be licensed.

Complaints

If you are not satisfied with the service you receive from us you should contact us. We have an internal complaints process and undertake to investigate your concerns promptly and fairly. You may contact us to make a complaint by telephone on freephone 0800 427 334, by email or in writing. You can also contact Financial Services Complaints Limited, an independent dispute resolution scheme, whose details are set out above.

Privacy Waiver

We collect and use certain personal information from you to prove your identity, such as your driver's license number, passport number or other identity information. We may disclose that personal information to third party providers to carry out such identity verification. We may carry out identity verification at any time during the term of your contract.

We may also share your information with approved retailers, like Home Direct Limited, to enable you to purchase items from them using Lifestyle Money Credit Products.

If you have consented to Home Direct Limited providing you with promotional material, Home Direct Limited may use your personal information we provide to it in accordance with this contract to send you marketing and promotional materials in relation to its products and services

Authority to pay funds to approved third party:

If you are using Lifestyle Money Credit Products to purchase products from an approved third party, like an approved car dealer or finance company, you irrevocably authorise and instruct us to pay advances made under this contract direct to the approved third party.

Direct Debit Terms

You may ask your bank to reverse a direct debit up to 120 calendar days after the debit if:

- you don't receive a written notice of the amount and date of each direct debit from the initiator, or
- you receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

You may ask your bank to reverse a direct debit up to 9 months after the date the Lifestyle Money sent the first direct debit under the authority if you are not reasonably satisfied that the authority authorised your bank to debit your account with the amount of the direct debit.

Lifestyle Money is required to give you a written notice of the amount and date of each direct debit no less than 2 business days before the date of the debit.

For a series of direct debits, Lifestyle Money is required to give you no less than 10 calendar days' written notice of the amount and date of each direct debit, including the first direct debit in a series. The notice is to include:

- the dates of the debits, and
- the amount of each direct debit.

If Lifestyle Money proposes to change an amount or date of a direct debit specified in the series, we are required to give you notice no less than 10 days before the change.

If you have specifically requested direct debits and have agreed the amount of the direct debit, Lifestyle Money is required to give you a written notice of the amount and date of the direct debit no later than the date of the debit.

If your bank dishonours a direct debit but Lifestyle Money sends the direct debit a second time within 5 business days of the original direct debit, Lifestyle Money is not required to notify you a second time of the amount and date of the direct debit.